

Retirement Corpus Investment for Regular Income + Wealth Creation

Greetings to all Retired & Retiring persons,

Hope all of you are in good health and mind. Retirement is a part of life, today or tomorrow everyone will retire from their service and obviously, **there is a question arises that how to invest retirement corpus to get regular income and to create wealth to beat inflation for future financial security.**

There are various financial products available for retired persons like Senior Citizen Savings Scheme (SCSS), Post Office Monthly Income Scheme (MIS), RBI Flexi Bond, National Savings Certificate (NSC), Fixed Deposits, Term Deposits, Dividend Paying Stocks, Dividend Paying Mutual Fund, Sovereign Gold Bond etc, etc, but question is where to invest, when to invest and how much to invest in different products.

Please don't invest your hard earned money as your colleague or friend has invested in it. Don't be greedy, priority should be given to protect your capital. So, before taking any investment decision, please take an adequate amount of time to go through the different investment options. Please study and understand the subject, identify your goals and then invest accordingly. If required, you can approach a qualified financial advisor to help you to make the right investment decisions and plan your regular income and wealth creation journey.

I made a general prescription for retired persons, which may help to invest in different financial products like SCSS, MIS, NSC, TD, RBI Bond, Dividend Paying Mutual Fund, Fixed Deposits etc for regular income and wealth creation.

Investment options for Retired Persons					
Name of the Scheme	Minimum Deposit	Maximum Deposit	Rate of Interest	80 C Benefits	Lock in Period
Senior Citizen Savings Scheme (SCSS)	1000	30,00,000	8.2% PA	Yes	5 years
Post Office Monthly Income Scheme Account (MIS)	1000	15,00,000	7.4% pa	No	5 years
National Savings Certificates (NSC)	1000	unlimited	7.7% Compound ed annually	Yes	5 years
Post Office Time Deposit Account (TD)	1000	unlimited			
(Please Check latest Interest Rate Before Investment)		1yr.A/c	6.90%	No	1 year
		2yr.A/c	7.00%	No	2 years
		3yr.A/c	7.10%	No	3 years
		5yr.A/c	7.50%	Yes	5 years
RBI Floating Rate Savings Bond	1000	unlimited	7.7%+0.35%	Yes	7 Years
Mutual Fund:					
1.Dividend paying Balanced Fund for Regular Income + Wealth Creation	Possibility to get 12% TO 15% annualised return				
2.Dividend Paying ELSS Fund for Regular Income + Wealth Creation & 80C benefits	Possibility to get 12% TO 15% annualised return				
3.SWP for Regular Income + Wealth creation	Possibility to get 15% to 17% annualised return in 10 years				

Disclaimer: The article is for information purpose only and not investment advice. Mutual Fund investments are subject to market risks, read all scheme related documents carefully. The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates.